

PROGRAMME

All Plenary and Afternoon Sessions at The Queen Elizabeth II Conference Centre
Broad Sanctuary, Westminster, London SW1P

SUNDAY 23 APRIL 2006 – PREREGISTRATION AND DRINKS

Evening Registration and Welcome Drinks (18:00 – 21:00)
Claridge's Hotel, Brook Street, London W1A
Sponsored by Dresdner Kleinwort Wasserstein

MONDAY 24 APRIL 2006 – PLENARY SESSIONS

08:00 Registration

OPENING PLENARY SESSION, FLEMING ROOM (3RD FLOOR) (09:00 – 10:30)

- 09:00 Chairman's Opening Remarks: **Roger Munnings**, President and CEO, KPMG Russia/CIS
- 09:10 Welcome Speech from **Boris Gryzlov**, Chairman, State Parliament (Duma) of the Federal Assembly of the Russian Federation
To be read by **Valery Ryazansky**, Deputy Head of the 'United Russia' Faction, Russian State Parliament (Duma)
- 09:20 **Vladimir Yakunin**, President, Russian Railways
- 09:30 **Sergei Bogdanchikov**, President, Rosneft
- 09:40 **Anatoly Chubais**, CEO, RAO Unified Energy Systems of Russia
- 09:50 **Oleg Vyugin**, Head, Russian Federal Financial Markets Service
- 10:00 **Charles E. Ryan**, Chief Country Officer and CEO, Deutsche Bank in Russia
- 10:10 Questions and Answers

COFFEE BREAK (10:30 – 11:00) SPONSORED BY NORTEL

PLENARY SESSION, FLEMING ROOM (3RD FLOOR) (11:00 – 12:30)

- 11:00 Chairman's Remarks: **Igor Yurgens**, Vice President, RSPP
- 11:10 **Arkady Dvorkovich**, Head, Experts' Directorate, Presidential Administration of the Russian Federation
- 11:20 **Mikhail Kopeikin**, Deputy Chief of Staff, Government of the Russian Federation
- 11:30 **Peter Aven**, President, Alfa Bank
- 11:40 **Alexei Gurin**, CEO, Amtel Vredestein
- 11:50 **John Sunderland**, President, Confederation of British Industry (CBI)
- 12:00 **Rudi Lamprecht**, Member of the Board, Siemens AG
- 12:10 **Viktor Makushin**, President, MAIR Group
- 12:20 Questions and Answers

LUNCH (12:30 – 14:00)

MONDAY 24 APRIL 2006 – FIRST SEGMENT, AFTERNOON PROGRAMME (14:00 – 15:30)

<p align="center">IPOs: RUSSIA GOES TO THE MARKETS (FLEMING ROOM, 3RD FLOOR)</p> <p>SPONSORED BY DEUTSCHE BANK</p> <p><i>The last year has seen a long awaited rush in international IPOs from Russian companies, most of which have been placed in London. Will this trend continue? Will companies opt for equity listings, when debt instruments can provide revenue without the need to sacrifice ownership or meet stringent legal demands? Will domestic Russian exchanges succeed in attracting more IPOs, to develop a local equity market that has been biased towards a small number of blue chip stocks?</i></p> <p><u>Moderator:</u> Lisa Osetinskaia, Editor-in-Chief, Vedomosti</p> <p><u>Speakers:</u> Oleg Vyugin, Head, Russian Federal Financial Markets Service Alexei Bouyanov, Senior Vice-President, AFK "Sistema" Ilya Sherbovich, President, Deutsche UFG Vitaly Nesis, General Director, OAO Polymetal</p>	<p align="center">'HERO OR ZERO': REPUTATION MANAGEMENT AND CORPORATE COMMUNICATIONS (MOUNTBATTEN ROOM, 6TH FLOOR)</p> <p>IN COOPERATION WITH FREUD COMMUNICATIONS</p> <p><i>Russian companies are far more visible today on the world stage than ever before. An historic number of IPOs and a series of foreign acquisitions, as well as considerable other international activity, have created enormous interest among the media and public as a whole. This session will explore the general demands of international PR, through case studies of several leading global companies, while also looking at the challenges facing Russian firms in particular.</i></p> <p><u>Moderator:</u> Matthew Freud, Chairman, Freud Communications</p> <p><u>Speakers:</u> Alastair Campbell, Former Chief Communications Advisor to Tony Blair Lord Gould of Brookwood, Chairman, Philip Gould Associates Will Whitehorn, Head of Communications, Virgin Simon Lewis, Head of Global Communications, Vodafone Yuliana Slaschova, General Director, Mikhailov & Partners</p>
<p align="center">OIL & GAS: PROSPECTS FOR INVESTMENT AND GROWTH (CHURCHILL AUDITORIUM, GROUND FLOOR)</p> <p>SPONSORED BY SHELL</p> <p><i>High oil prices and growing demand for Russian gas continue to drive the country's economy. Will this merely be a short-term trend? What are the current opportunities for foreign investors? What are the prospects for further reform in the gas sector? This session, always one of the most popular at the Forum, will once again explore these and other critical issues.</i></p> <p><u>Moderator:</u> Chris Finlayson, Country Chairman, Russia, Shell</p> <p><u>Speakers:</u> Simon Vainshtock, President, Transneft Reiner Hartmann, Head, Russia, E.ON Ruhrgas AG and Chairman of the Executive Board, AEB Trem Smith, President, Chevron Neftegaz Grigory Berezkin, CEO, ESN Group Andrey Gaidamaka, Deputy Vice President, LUKOIL Oil Company</p>	<p align="center">PRIVATE BUSINESS: THE ONES TO WATCH (ELIZABETH WINDSOR ROOM, 5TH FLOOR)</p> <p>SPONSORED BY ROLF</p> <p><i>Despite popular perceptions, recent growth in the Russian economy has been much higher for privately-owned companies than for blue chips that are already publicly traded. Until now, these companies have avoided IPOs and their fiscal and legal demands, as well as the need to relinquish control. How might this change in the future? Who are the owners and managers of the country's leading private firms, and what are their views on management, raising capital and other critical issues?</i></p> <p><u>Moderator:</u> Maxim Kashulinsky, Editor-in-Chief, Forbes Russia</p> <p><u>Speakers:</u> Matt Donnelly, President and CEO, Rolf Group of Companies Boris Minz, Chairman of the Board of Directors, Otkrytie Group Mike Calvey, Managing Partner, Baring Vostok Capital Partners Stuart Lawson, Chairman of Executive Board, Bank Soyuz Nadezhda Kopytina, President, Ledovo Group</p>
<p align="center">BEING REALISTIC ABOUT RUSSIAN RISK (WESTMINSTER ROOM, 4TH FLOOR)</p> <p>SPONSORED BY PEPELIAEV, GOLTSBLAT & PARTNERS</p> <p><i>Russia is still perceived by many as a risky place to do business. This session will identify the areas most commonly associated with risk, providing an insight into these risks as they appear to outsiders, and how they can, indeed, be managed and minimised, despite all the imperfections of the regulatory framework. Topics will include tax, property, corporate-related risks and the general business and legal environment. Each will be examined from a practical point of view, through actual recent case studies.</i></p> <p><u>Moderator:</u> Andrew Somers, President, American Chamber of Commerce</p> <p><u>Speakers:</u> Alexander Izosimov, CEO, AO Vimpelcom Dmitry Zelenin, Governor, Tver Region and President, Russian Managers Association Vladislav Borodulin, Editor-in-Chief, Kommersant Newspaper Sergey Pepeliaev, Managing Partner, Pepeliaev, Goltsblat & Partners Andrey Goltsblat, Managing Partner, Pepeliaev, Goltsblat & Partners Sergey Kravchenko, President, Boeing, Russia / CIS</p>	<p align="center">RUSSIA AND UKRAINE (ST. JAMES' SUITE, 4TH FLOOR)</p> <p>SPONSORED BY ALFA BANK</p> <p><i>Recent events have helped to underscore the important influence Ukraine has on Russia and Russia's relations with Europe, and, conversely, the critical role that Russia continues to play in Ukrainian politics and its economy. Ukraine's parliamentary elections at the end of March, just 3 weeks before the Forum, also make this session extremely timely.</i></p> <p><u>Moderator:</u> Stefan Wagstyl, East Europe Editor, FT</p> <p><u>Speakers:</u> Boris Nemtsov, Special Adviser to President of Ukraine Peter Stredder, Senior Banker and Deputy Director for Ukraine, EBRD Olga Butenko, Head, Department of Structured Financial Products, Alfa Capital Ukraine Yaroslav Lissovliik, Chief Economist, Deutsche UFG Francois Roche, Editor-in-Chief, Russia Intelligence and Ukraine Intelligence</p>

COFFEE BREAK (15:30 – 16:00)

**DEVELOPING THE GAS BUSINESS:
FROM PROMISE TO PERFORMANCE**

(FLEMING ROOM, 3RD FLOOR)

SPONSORED BY TNK-BP

President Putin has categorised Russia's economic priorities into national projects which should attract prime human talent and material resources. 'Gasification' of Russia is one of these national projects. What are the challenges and opportunities of domestic gasification in Russia? What are the socio-economic and environmental benefits of gasifying Russia's regions? Does this national project provide opportunities for partnership between the state and private businesses?

Moderator:

Victor Vekselberg, Executive Director Gas Development, TNK-BP Management

Speakers:

Marcel Kramer, Chairman of the Executive Board and CEO, N.V. Nederlandse Gasunie

Alexander Chikunov, Member of the Board and Managing Director, Business Unit 1, RAO UES of Russia

Dmitry Zelenin, Governor, Tver; President, Russian Managers Association

Mikhail Slobodin, CEO, IES Holding

Marc Franco, Head of Delegation, European Commission, Russia

Boris Titov, Chairman, National Public Organisation, 'Delovaya Rossia'

Vladimir Milov, President, Institute of Energy Policy

Matthew Sagers, Senior Director, Energy Economics, Eurasia and Eastern Europe, CERA

**WHY DO I NEED INDEPENDENT DIRECTORS
ON MY BOARD?**

(MOUNTBATTEN ROOM, 6TH FLOOR)

SPONSORED BY AMROP HEVER

Independent Directors already play an important role on the Boards of leading international firms, but have yet to make an impact in Russia, even though many firms are going public. In line with ever-greater demands globally from investors and legislators for effective and transparent company boards, Independent Directors are now in the spotlight in Russia. How are they to be recruited and who should they be? What financial compensation should they expect? What true value do they bring? What can make Russian Boards more effective?

Moderator:

Andrea Wine, Senior Partner, KBS Associates Ltd, Amrop Hever Group Russia

Speakers:

The Rt Hon Lord Lamont of Lerwick, Former Chancellor of the Exchequer

Alexander Frolov, Chairman of the Board Designate, Evraz Group

Andrei Vernikov, Chairman of the Board of Directors, MDM Bank

Hans Jochum Horn, Board Member, Head of Audit Committee, Evrokhim

Julia Kochetygova, Director, Governance Services, Standard & Poor's

**RUSSIA'S FIRST EVER PRESIDENCY OF THE G8:
ITS IMPACT AND LEGACY**

(CHURCHILL AUDITORIUM, GROUND FLOOR)

SPONSORED BY BASHKHIM

The Kremlin has chosen three themes for its first ever Presidency of the G8: energy security, education and the battle against infectious diseases, each of which raises many questions. This session will ask to what extent Russia's term at the head of the G8 will be a force for real change on each of these critical questions.

Moderator:

Tony Brenton CMG, Her Majesty's Ambassador to the Russian Federation

Speakers:

Mikhail Margelov, Chairman, Committee for Foreign Affairs, Federation Council, Russian Federation

Sergei Chernikov, Managing Director, BashKhim

Igor Yurgens, Chairman, Russian Information Society

Sergei Litovchenko, Executive Director, Russian Managers Association

Alison Smale, Managing Editor, International Herald Tribune

THE DECLINE OF THE OFFSHORE

(ELIZABETH WINDSOR ROOM, 5TH FLOOR)

SPONSORED BY URALSIB | BANK 121

Until recently, offshore investments were considered a guarantee of financial security. The situation today shows that there are many myths about their reliability. Growing legislative limitations on these investment vehicles demand that investors look for alternatives, and this session will explore the realistic options that are available.

Moderator:

Pavel Teplukhin, President, Troika Dialog Asset Management

Speakers:

Alexey Chalenko, Chief Executive Officer, URALSIB | BANK 121

Valery Tutykhin, Partner, Chairman of the Bar Chambers, John Tiner & Partners

Cyrille de Kostine, Head, Estate Planning & Trust Services, Pictet & Cie, Banquiers

Christoph Streule, Member of the Executive Committee, HSBC Private Bank

Richard Thomas, Partner, Salans London

**RUSSIAN BANK SHARES:
BEST KEPT SECRET FOR INVESTORS**

(WESTMINSTER ROOM, 4TH FLOOR)

SPONSORED BY CIT FINANCE

Russian banks are becoming more innovative in expanding their product lines and raising capital. Consumer demand is rising at an 11-12% annual clip. The banking sector is poised for even faster growth, and could become one of the most attractive investment sectors in Russia over the next several years. In 2005, the capitalisation of listed Russian banks alone grew 2.8 fold to \$32 billion. Was this the beginning of a long-term trend? What does the future hold for the Russian banking system? How much exposure should investors give to Russian bank stocks in their portfolios?

Moderator:

Alexander Vinokurov, Chairman, CIT Finance Investment Bank

Speakers:

Michel Perhirin, MDM Bank

Richard Ogdon, Executive Director, Co Head, Private Equity and Growth Capital, Uralsib Financial Corporation

Alexei Sytnikov, Vice-President, Bank of Moscow

Jyrki Talvitie, Chief Representative, East Capital, Moscow

**A LEGISLATIVE FRAMEWORK FOR INVESTING
IN THE RUSSIAN ECONOMY**

(ST. JAMES' SUITE, 4TH FLOOR)

IN COOPERATION WITH THE CENTRE FOR SOCIAL CONSERVATIVE POLICY

Securing a legislative framework for investment in Russia is a much wider issue than simply finding a legal basis for the inter-relationship between investors and government. It is actually a combination of legal and law-enforcing measures designed to provide the investor with a comfortable economic and legislative environment, and the corresponding infrastructure. What mechanisms will stimulate the right growth of direct investment in production and infrastructure? What needs to be done for the effective resolution of existing problems, while taking into account the opinion of active investors? This session will explore these questions on both a theoretical and practical level.

Moderator:

Ildar Gabdrakhmanov, Member, Budget and Taxation Committee, Russian State Parliament (Duma)

Speakers:

Valery Riazansky, Deputy Chairman, 'United Russia', Duma

Andrei Bourenin, Member, Budget and Taxation Committee, Duma

Igor Igoshin, Deputy Chairman, Budget and Taxation Committee, Duma

Nadezhda Maksimova, Deputy Chair, Budget and Taxation Committee, Duma

Vladimir Gamza, Chairman of the Board, Agrokhimbank

Leonid Goriainov, Special Advisor to the Chairman, 'United Russia'

TUESDAY 25 APRIL 2006 – PLENARY SESSIONS

OPENING PLENARY SESSION, FLEMING ROOM (3RD FLOOR) (09:00–10:30)

- 09:00 Chairman's Opening Remarks: **Vladimir Pozner**, Presenter, 'Vremena' TV Programme
- 09:10 **Stephen Green**, Group Chief Executive, HSBC Holdings plc
- 09:20 **Roustan Tariko**, President, Russian Standard
- 09:30 **Jean Lemierre**, President, European Bank for Reconstruction and Development (EBRD)
- 09:40 **Evgeny Chichvarkin**, Chairman of the Board, Euroset
- 09:50 **Sorin Lupu**, President, Eastern Europe Markets, Nortel
- 10:00 **Oleg Beriev**, President and CEO, Mildberry
- 10:10 Questions and Answers

COFFEE BREAK (10:30 – 11:00)

PLENARY SESSION, FLEMING ROOM (3RD FLOOR) (11:00–12:30)

- 11:00 Chairman's Remarks: **Roger Munnings**, President and CEO, KPMG Russia/CIS
- 11:05 **The Rt Hon Alan Johnson MP**, British Secretary of State for Trade and Industry
- 11:15 **Alexander Medvedev**, Deputy Chairman of the Management Committee, Gazprom; Director General, Gazpromexport
- 11:25 **Robert Dudley**, President and CEO, TNK-BP
- 11:35 **Chris Finlayson**, Country Chairman, Russia, Shell
- 11:45 **Jon Fredrik Baksas**, CEO, Telenor
- 11:55 **Alexander Goncharuk**, President & CEO, AFK "Sistema"
- 12:05 **Nils Andersen**, CEO, Carlsberg
- 12:15 Questions and Answers

LUNCH (12:30 – 14:00)

<p align="center">SPECIAL EDITION OF BBC 'HARDtalk' (ST. JAMES' SUITE, 4TH FLOOR)</p> <p>IN COOPERATION WITH BBC WORLD For the first time ever, BBC World's popular HARDtalk will be filmed in front of a live audience, as part of the Forum. HARDtalk is the BBC's most watched interview programme, with a weekly global audience of nearly 60 million people. Stephen Sackur interviews Alexander Medvedev, Deputy Chairman of the Management Committee, Gazprom; Director General, Gazpromexport</p> <p>Please note: This session will commence with a 25 minute interview that will be conducted in English without translation, so as to minimise background noise during filming. However, it will be followed by a question and answer session with simultaneous translation in Russian and English.</p>	<p align="center">LUXURY AND GLAMOUR: A NEW RUSSIAN 'NATIONAL IDEA'? (CHURCHILL AUDITORIUM, GROUND FLOOR)</p> <p>IN COOPERATION WITH VOGUE AND GQ MAGAZINES Leading players in luxury goods around the world see Russia as the most attractive target for future investment. The annual turnover for fashionable clothing alone is \$2.5 billion. What is this Russian passion for luxury? What is this obsession to climb the social ladder? Why is the traditional Russian tendency for exorbitance and excess expressed today in such an indulgence for the glamorous way of life? Why, for the last few years, has it taken such hold of the Russian elite, in stark contrast to the socialist values of the last century? And, finally, what are the peculiarities of Russia - and other fast developing luxury markets such as Brazil, India and China?</p> <p><u>Moderator:</u> Aliona Doletskaja, Editor-in-Chief, Vogue Russia Nikolai Uskov, Editor-in-Chief, GQ Russia</p> <p><u>Speakers:</u> Roustan Tariko, President, Russian Standard Oskar Akhmedov, Head, Audi Russia Bernd Runge, Vice President, Conde Nast International and President, Conde Nast ZAO Antony Browne, Leading Consultant, Christie's Stanislav Egorushkov, General Director, Kosmos Zoloto</p>
<p align="center">MORTGAGES, PROPERTY DEVELOPMENT AND THE REAL ESTATE BOOM (MOUNTBATTEN ROOM, 6TH FLOOR)</p> <p>SPONSORED BY HOUSING FINANCE BANK AND RIGROUP The Russian property and construction markets continue to grow, mortgage lending is expected to reach \$2 billion this year and the federal government has made affordable housing a national priority. Nevertheless, questions remain: To what extent is the boom filtering out to regional cities away from Moscow? A grass roots mortgage system is fundamental for sustainable development, but will it take hold, with affordable rates of interest for the public? How does real estate compare with other sectors, as a target for investment? This session will explore these and other key issues for the residential and commercial construction and real estate markets.</p> <p><u>Moderator:</u> Galina Klimenko, Senior Investment Officer, International Finance Corporation</p> <p><u>Speakers:</u> Kirill Pisarev, President, PIK Group Janna Bullock, President, RIGroup Vladimir Fesenko, Chairman of the Board, Housing Finance Bank Julius Meinl, Chairman of the Management Board, Meinl Bank Luis Carvalho, Head of European Conduit Securitisation, ABN AMRO</p>	<p align="center">RUSSIAN TECH STOCKS – THE NEXT HOT SECTOR ? (ELIZABETH WINDSOR ROOM, 5TH FLOOR)</p> <p>SPONSORED BY SISTEMA AND ZAI With the large bias toward natural resources companies, the Russian market is often thought of as a single asset class play. Given the recent performance of shares such as Sistema, Rambler, and Hardide, perceptions may, however, soon change. Sistema Ventures has exposure to a large number of new and emerging technologies, in the fields of applied bio-technology, industrial applications, nuclear and environmental engineering, and of course telecoms. A panel of experts will discuss this new emerging asset class.</p> <p><u>Moderators:</u> Ray Zimmerman, CEO, Zimmerman Adams International Vladimir Malenko, Deputy General Director, FinExpertiza</p> <p><u>Speaker:</u> Jon Edwards, London Stock Exchange Harry Fitzgibbon, Top Technology Ventures Dr. Dimitry Rototae, President, Sistema Ventures Denis Muratov, Sistema Group Michael Chuchevich, FinExpertiza Markus Pedriks, Managing Partner, Barings Communications Equity</p>
<p align="center">WILL THE 'SMART MONEY' EVER COME TO THE RUSSIAN POWER SECTOR? (FLEMING ROOM, 3RD FLOOR)</p> <p>SPONSORED BY INTEGRATED ENERGY SYSTEMS For some, it would seem that the reform process has been coming to an end – but in actual fact many key questions have yet to be answered before real investment can pour in and revamp the Russian power sector. How much of a role will new vertically integrated companies play in the future, from production through to retail? Will generation capacities be privatised or nationalised? Will tariffs be de-regulated? What is the real value of assets? Why are Russian strategic investors acquiring electricity assets in East Europe – for political or commercial reasons? And, finally, will the answers to these and other questions be convincing enough for foreign strategic investors to start making real commitments in the future?</p> <p><u>Moderators:</u> Mikhail Slobodin, Chief Executive Officer, IES-Holding Derek Weaving, Power Investment Consultant</p> <p><u>Speakers:</u> Alexander Chikunov, Member of the Board and Managing Director, Business Unit 1, RAO Unified Energy Systems of Russia Peter Reiniger, Business Group Director, Energy & Telecommunications, EBRD Dmitry Akhanov, Head of the Reforming Projects Centre, RAO Unified Energy Systems of Russia Dmitry Ponamarev, CEO, ATS Andrey Likhachev, Director General, TGC-1 Dmitry Vasiliev, Deputy Director General on Strategy and Corporate Policy, Mosenergo Andrew Steel, Managing Director, Fitch Ratings</p>	

TUESDAY 25 APRIL 2006 – SECOND SEGMENT, AFTERNOON PROGRAMME (16:00 – 17:30)

<p style="text-align: center;">MEDIA ROUNDTABLE: HAS PR CONQUERED QUALITY JOURNALISM? (MOUNTBATTEN ROOM, 6TH FLOOR)</p> <p>IN COOPERATION WITH THE MOSCOW TIMES AND FINANCIAL TIMES</p> <p><i>This roundtable is the latest in this very popular series, dating back to October 2002, and taking place each six months in London and Moscow ever since. Following on from the recent round in autumn 2005 in Moscow, this panel will focus on the complicated relationship between journalists and the 'PR machine', and the ways that the two sides can both complement and harm one another's interests.</i></p> <p><u>Moderator:</u> Eileen O'Connor, Lawyer, Orrick, Herrington and Sutcliffe LLP; Former Moscow Bureau Chief and White House Correspondent, CNN</p> <p><u>Speakers:</u> Leonid Parfenov, Editor-in-Chief, Newsweek Russia Aleksei Venediktov, Chief Editor, Echo of Moscow Radio Aleksei Volin, President, Rodionov Publishing House Yulia Latynina, Commentator, Novaya Gazeta Yuliana Slaschova, General Director, Mikhailov & Partners Dr. Alexey Pushkov, Director and Presenter, 'Postscript' TV Programme; Member of the Presidential Council on Civil Society and Human Rights</p>	<p style="text-align: center;">THE GROWING AGRICULTURAL SECTOR AND WTO ACCESSION (CHURCHILL AUDITORIUM, GROUND FLOOR)</p> <p>IN COOPERATION WITH DELOVAYA ROSSIYA (BUSINESS RUSSIA)</p> <p><i>After a period of decline, the Russian agricultural sector is performing well, with the potential to become more competitive internationally. What should the Russian Government do to stimulate further growth and attract investment? What can be done about the key problems Russia faces, such as property rights over land, tax regulations and subsidies, export logistics and investment? What does the WTO represent for Russian agriculture: a growth stimulus or a bottleneck?</i></p> <p><u>Moderator:</u> Boris Titov, Chairman, National Public Organisation 'Delovaya Rossiya' (Business Russia)</p> <p><u>Speakers:</u> Maxim Medvedkov, Head, Trade Negotiations Department, Russian Ministry of Economic Trade and Development Pamela Quanrud, Minister Counselor for Economic Affairs, Embassy of the United States of America in Russia Yuri Ognev, General Director, International Grain Company John Shmorhun, Director, Eastern Europe, DuPont Igor Potapenko, Chairman, Razgulyai-UKRROS Group David Yakobashvili, Chairman of the Board, Wimm-Bill-Dann Foods</p>
<p style="text-align: center;">LOOKING BEYOND MOSCOW TO RUSSIA'S REGIONS (ELIZABETH WINDSOR ROOM, 5TH FLOOR)</p> <p>SPONSORED BY MTS</p> <p><i>This session will look at the opportunities in Russia beyond its thriving capital city, including the tax benefits. The Russian Federal Agency for Special Economic Zones, which works under the Ministry of Economic Trade and Development, will report on special economic zones for Western investors. The head of the agency will speak, as well as Governors of several key regions.</i></p> <p><u>Moderator:</u> Sergey Cheremin, Vice President, Head of External Relations Department, AFK "Sistema"</p> <p><u>Speakers:</u> Edward Rossel, Governor, Sverdlovsk Region Valery Shantsev, Governor, Nizhny Novgorod Region Oleg Chirkunov, Governor, Perm Region Dmitry Chernyshenko, CEO, Sochi 2014 Bid Committee Peter Zolotarev, CEO, Russian Machines</p>	<p style="text-align: center;">CFO ROUNDTABLE (FLEMING ROOM, 3RD FLOOR)</p> <p>SPONSORED BY SUAL</p> <p><i>Russia's dramatic economic turnaround over the last 5 years has created increased interest in equities and debt, as well as a highly sophisticated and discerning financial community ready to handle this demand. This roundtable gives delegates an invaluable opportunity to hear from the Chief Financial Officers (CFOs) of some of Russia's leading companies. They will discuss their companies' strategies for the future, their preferences for different revenue-generating instruments, and their vision for Russian financial markets as a whole.</i></p> <p><u>Moderator:</u> Tony Thompson, Partner, Head of Advisory, KPMG in Russia</p> <p><u>Speakers:</u> Iosif Bakaleinik, Senior Vice President for Finance, SUAL Mark Gyetvay, Chief Financial Officer, Novatek Andrei Bondar, Director for Finance Management and Consulting, BDO Unicon Andrei Gunin, Finance Director, Rolf Group of Companies Viatcheslav Davidenko, Director, Renaissance Capital Asset Management</p>